



PURCHASING AND SUPPLY SERVICES

De'Nerika Johnson, MBA, CPPO, NIGP-CPP
Acting Director of Purchasing and Supply Services
13300 Old Marlboro Pike | Upper Marlboro, MD 20772 | 301-952 6560

REVISED CONTRACT EXTENSION No. 1

January 3, 2024

Metropolitan Life Insurance Company
501 Route 22
Bridgewater, NJ 08807
Tel.: 908.253.6267
Contact: Cornell Hess
Email: Chess@metlife.com

Diane Forde
Telephone: 301.952.6560
Email: Diane.Forde@pgcps.org

Tech POC: Nick Venturini
E: Nick.Venturini@pgcps.org

SUBJECT: RFP: 015-19 Life Insurance and LT Disability – Extension No. 1

This Contract Extension (the "Contract Extension") made by the Board of Education of Prince George's County ("The Board") and **Metropolitan Life Insurance Company** to the Agreement dated September 06, 2019 (the "Agreement").

By way of this contract extension option, the Board and the **Metropolitan Life Insurance Company** agree to the following:

1. Exercise Extension No. 1 to the current contract Period of Performance from **January 01, 2024, through December 31, 2024.**
2. Pricing remains the same - Contract Price

In the event that a new solicitation and a contract award is issue for services, this contract renewal/extension will be automatically be terminated.

Except as set forth in this Contract Extension, the Agreement is unaffected and shall continue in full force and effect in accordance with the terms set forth in the original agreement.

In Witness Whereof, the undersigned agree to be bound by the terms and conditions set forth in this Contract Amendment to the Contract Award.

ACCEPTED BY:

FOR THE FIRM:

FOR THE BOARD OF EDUCATION:

Cornell Hess
Cornell Hess (Jan 11, 2024 09:36 EST)
SIGNATURE DATE

De'Nerika Johnson
SIGNATURE DATE

Cornell Hess
NAME

DeNerika Johnson
NAME:

Account Executive
TITLE

Acting Director, Purchasing & Supply Services
TITLE

METROPOLITAN LIFE (METLIFE)
FIRM

FOR THE BOARD OF EDUCATION
OF PRINCE GEORGE'S COUNTY
UPPER MARLBORO, MARYLAND 20772

Alma Parks

Jan 5, 2024

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DF

Contract Price

Basic Life		Premium
	Monthly Rate /\$1,000	
Basic Life Current Plan		\$ 0.139
Retiree		\$ 1.681
Monthly Employer Paid Premium Due		\$ 710,023
Annual Employer Paid Premium Due		\$ 8,520,273
Optional Life (w/Open Enrollment)		Premium
	Monthly Rate /\$1,000	
	<25	\$ 0.045
	25-29	\$ 0.045
	30-34	\$ 0.045
	35-39	\$ 0.063
	40-44	\$ 0.081
	45-49	\$ 0.135
	50-54	\$ 0.207
	55-59	\$ 0.333
	60-64	\$ 0.513
	65-69	\$ 0.783
	70-74	\$ 1.044
	75+	\$ 1.359
Monthly Optional Life Premium		\$ 87,792
Annual Optional Life Premium		\$ 1,053,502.20

Dependent Life-Spouse (w/ Open Enrollment)		Premium
Monthly Rate /\$1,000		
<25	\$	0.083
25-29	\$	0.083
30-34	\$	0.083
35-39	\$	0.116
40-44	\$	0.149
45-49	\$	0.248
50-54	\$	0.380
55-59	\$	0.611
60-64	\$	0.941
65-69	\$	1.436
70-74	\$	1.914
75+	\$	2.492
Monthly Dependent Life Premium	\$	12,092
Annual Dependent Life Premium	\$	145,103.82
Dependent Life-Child		Premium
Monthly Rate /\$1,000		
Child	\$	0.137
Monthly Dependent Life Premium	\$	1,471
Annual Dependent Life Premium	\$	17,647